

Largest 100 Credit Unions / Caisses Populaires

As of fourth quarter 2009, the 485 credit unions and caisses populaires outside of Quebec reported combined assets of close to \$133 billion, a six-month increase of 3.8 per cent over second quarter of 2009.

The largest 100 credit unions and caisses populaires dominate asset growth within the system, reporting a six-month growth rate of 4.7 per cent over mid-year 2009 results. At the end of 2009 the largest 100 credit unions reported assets of almost \$109.5 billion. An amalgamation between four Manitoba credit unions at the start of the second half of the fiscal year, three of which were previously in the top 100, allowed other credit unions to join the top 100 group at fourth quarter. This group of credit unions now accounts for 82.6 per cent of total system assets in the country (excluding Quebec).

The appearance of the largest 10 credit unions remained unchanged as all ten credit unions retained their position from six months ago. This group reported growth higher than the entire top 100, with a 5.5 per cent increase since mid-year. As a result, the top 10 credit unions increased their control of system assets to 43 per cent, compared to 42 per cent six months ago. The largest 10 credit unions had combined assets of \$56.5 billion – an increase of almost \$3 billion from the \$53.6 billion recorded at mid-end 2009.

A further breakdown shows the 5 largest credit unions with solid gains of 5.9 per cent over second quarter. This small group of credit unions now account for 33 per cent of all system assets in the country (excluding Quebec), with combined assets of \$43.6 billion.

Credit unions ranked 11 to 100 recorded a six-month increase of 3.8 per cent in assets, while assets in the remaining part of the system declined marginally by .5 per cent.

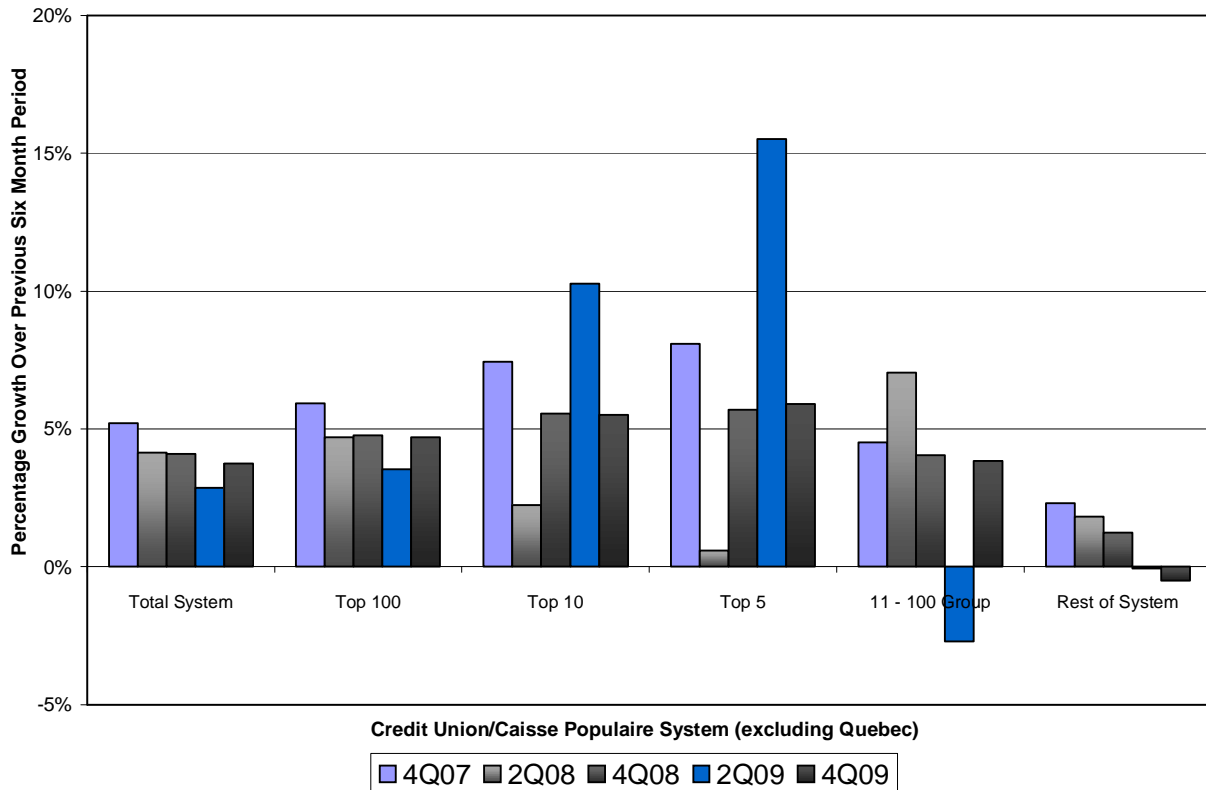
Ranking 4Q09	Ranking 2Q09	Top 10 Credit Unions
1	1	Vancity
2	2	Coast Capital Savings
3	3	Servus Credit Union
4	4	Meridian Credit Union
5	5	Envision Credit Union
6	6	Conexus Credit Union
7	7	Steinbach Credit Union
8	8	Assiniboine Credit Union
9	9	First Calgary Savings
10	10	Affinity Credit Union

With another large merger occurring on the first day of 2010, changes are again expected in the mid-year Largest 100 listing. On January 1st, Envision Credit Union and Valley First Credit Union merged to form First West Credit Union. Envision and Valley First will continue operating as divisions of First West, retaining their existing brand names in each respective market.

Regional representation on the list is as follows: B.C., 27; Alberta, 10; Saskatchewan, 11; Manitoba, 17; Ontario, 29; New Brunswick, 4; Nova Scotia and Newfoundland at one each.

The Largest 100 Credit Unions

Comparative 6-Month Growth Rates



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Sandra Brizland
brizlands@cucentral.com

Credit Union Central of Canada
 300 The East Mall, Suite 500, Toronto, ON M9B 6B7
 Tel: (416) 232-3420 FAX: (416) 232-9196

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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2009	2Q 2009	Members	Locations	Previous Rank
1	Vancity	BC	\$14,051,232,215	\$13,080,201,620	414,377	59	1
2	Coast Capital Savings Credit Union	BC	11,162,287,297	10,230,956,101	435,607	53	2
3	Servus Credit Union	AB	10,163,548,272	9,935,513,274	337,497	99	3
4	Meridian Credit Union	ON	5,012,244,018	4,733,669,722	223,537	53	4
5	Envision Credit Union	BC	3,193,239,206	3,176,259,195	87,687	22	5
6	Conexus Credit Union	SK	3,133,783,449	3,085,112,032	113,780	47	6
7	Steinbach Credit Union	MB	2,852,130,862	2,676,363,876	75,480	2	7
8	Assiniboine Credit Union	MB	2,620,713,519	2,502,636,494	106,473	24	8
9	First Calgary Savings	AB	2,310,042,329	2,167,831,909	103,895	15	9
10	Affinity Credit Union	SK	2,044,919,084	2,001,007,973	92,356	45	10
11	Cambrian Credit Union	MB	1,988,117,859	1,871,705,537	54,442	11	12
12	Alterna Savings	ON	1,983,977,763	1,919,791,213	119,737	22	11
13	Prospera Credit Union	BC	1,949,138,093	1,840,996,401	45,460	16	14
14	Interior Savings Credit Union	BC	1,893,564,710	1,842,705,046	77,076	21	13
15	Westminster Savings Credit Union	BC	1,797,761,689	1,649,482,034	50,048	14	15
16	Coastal Community Credit Union	BC	1,638,328,060	1,593,697,858	83,318	24	16
17	North Shore Credit Union	BC	1,555,333,871	1,450,226,279	37,155	11	19
18	Valley First Credit Union	BC	1,468,821,395	1,470,681,846	47,407	16	18
19	Desjardins Credit Union	ON	1,423,261,347	1,493,535,452	49,971	28	17
20	Libro Financial Group	ON	1,361,760,126	1,311,617,399	52,430	15	20
21	Island Savings Credit Union	BC	1,306,660,949	1,230,214,656	42,514	15	22
22	Innovation Credit Union	SK	1,304,281,563	1,293,034,064	46,640	26	21
23	Access Credit Union (1)	MB	1,193,000,324	1,186,182,896	37,163	12	40,76,78
24	Crosstown Civic Credit Union	MB	1,105,825,842	1,059,668,271	29,126	8	23
25	FirstOntario Credit Union	ON	1,087,994,000	1,044,375,000	72,180	17	24
26	Gulf and Fraser Fishermen's Credit Union	BC	978,082,460	945,483,139	25,033	12	26
27	DUCA Community	ON	970,175,007	951,859,951	34,917	12	25
28	Westoba Credit Union	MB	905,401,779	856,823,519	33,853	20	28
29	Synergy Credit Union Ltd.	SK	894,577,561	882,921,757	25,798	14	27
30	Kootenay Savings Credit Union	BC	836,401,807	816,644,951	41,024	13	29
31	Windsor Family Credit Union	ON	679,498,178	657,644,786	26,152	5	31
32	Mennonite Savings and Credit Union	ON	666,361,107	648,324,994	16,942	8	32
33	Cornerstone Credit Union Financial Group	SK	651,441,104	667,170,189	22,920	13	30
34	Northern Savings Credit Union	BC	646,267,928	600,938,805	20,643	4	34
35	Northern Credit Union	ON	628,314,399	632,836,443	46,714	24	33
36	Kawartha Credit Union	ON	607,814,556	568,891,053	36,854	19	37
37	United Communities	ON	601,936,930	585,658,176	36,900	10	35
38	Sunova Credit Union	MB	586,907,860	547,816,385	23,603	9	39
39	Chinook Credit Union	AB	563,699,350	565,530,130	16,821	7	38
40	Spectra Credit Union	SK	559,488,383	573,869,337	17,281	11	36
41	SunRise Credit Union	MB	534,380,826	512,486,044	17,070	12	42
42	Mountain View Credit Union	AB	531,300,183	528,676,665	19,857	11	41
43	Your Neighbourhood Credit Union	ON	515,201,701	493,317,827	29,508	14	44
44	Lakeland Credit Union	AB	495,153,011	468,776,279	11,599	2	47
45	Battleriver Credit Union	AB	493,932,043	497,172,354	18,075	11	43
46	Salmon Arm Savings and Credit Union	BC	484,270,954	476,875,623	20,130	3	46
47	CP Trillium	ON	480,341,329	490,789,060	20,048	10	45
48	Buduchnist Credit Union	ON	472,427,169	437,581,884	20,068	9	49
49	Aldergrove Credit Union	BC	464,785,325	446,391,909	17,612	5	48
50	Integrus Credit Union	BC	459,784,518	434,538,202	24,606	7	50





LARGEST 100 CREDIT UNIONS

Current Rank	Credit Union	Province	4Q 2009	2Q 2009	Members	Locations	Previous Rank
51	TCU Financial Group Credit Union	SK	\$412,736,143	\$408,068,446	14,452	4	52
52	Advantage Credit Union	SK	407,907,334	430,920,722	12,238	18	51
53	Newfoundland and Labrador Credit Union	NL	407,200,000	390,600,000	15,588	12	55
54	PACE Savings and Credit Union	ON	401,096,682	383,005,882	24,276	8	57
55	Prairie Centre Credit Union Limited	SK	400,694,681	401,062,124	12,303	11	53
56	Ukrainian Credit Union	ON	397,825,544	389,360,487	18,973	11	56
57	1st CHOICE Savings & Credit Union	AB	397,338,160	343,265,246	17,385	5	60
58	CP Voyageurs	ON	390,972,804	396,296,074	17,780	11	54
59	St Stanislaus Credit Union	ON	366,232,522	359,633,246	40,318	20	58
60	Community Savings Credit Union	BC	353,630,714	356,816,748	11,430	7	59
61	Hamilton Teachers Credit Union	ON	347,395,797	332,796,954	15,669	4	62
62	Weyburn Credit Union Limited	SK	340,323,458	335,323,573	8,133	3	61
63	Sunshine Coast Credit Union	BC	340,169,896	331,436,718	13,905	3	63
64	CP Nouvel-Horizon	ON	335,778,210	327,216,289	13,059	4	64
65	Vanguard Credit Union	MB	331,026,546	299,531,681	12,260	14	71
66	Wainwright Credit Union	AB	329,140,655	326,965,440	10,457	7	65
67	Diamond North Credit Union	SK	314,563,538	318,785,743	13,824	9	67
68	Entegra Credit Union	MB	313,433,230	311,934,493	13,061	3	68
69	Community First Credit Union	ON	302,170,370	301,332,578	15,817	3	70
70	CP La Prairie	MB CP	302,000,000	288,000,000	12,500	13	73
71	CP Rideau Ottawa	ON	291,971,016	326,819,203	11,744	3	66
72	Auto Workers Community	ON	289,932,166	290,512,328	14,996	2	72
73	CP Saint-Boniface	MB CP	289,000,000	282,000,000	9,750	5	74
74	CU Atlantic	NS	276,636,000	276,336,000	17,508	8	75
75	Carpathia Credit Union	MB	274,835,051	261,005,110	12,426	3	77
76	Bayview Credit Union	NB	274,500,000	251,190,000	26,774	7	79
77	Italian Canadian Savings & Credit Union	ON	267,993,924	228,926,918	7,379	4	87
78	Rocky Credit Union	AB	263,680,039	303,893,566	8,492	1	69
79	CP Les Trois Rives	NB CP	252,277,000	247,613,000	17,317	9	80
80	Niverville Credit Union	MB	247,542,527	235,164,286	8,013	2	83
81	North Peace Savings and Credit Union	BC	244,219,268	227,393,866	10,671	3	88
82	Shell Credit Union	AB	241,946,184	245,221,783	6,244	1	81
83	VantageOne Credit Union	BC	238,830,701	234,810,242	11,694	4	84
84	Bulkley Valley Credit Union	BC	237,912,163	240,366,853	14,858	4	82
85	Lake View Credit Union	BC	236,863,637	230,779,520	14,318	3	86
86	CP Orléans	ON	228,432,360	230,913,957	9,370	2	85
87	Casera Credit Union	MB	224,659,995	212,459,519	11,926	3	90
88	CP Acadie	NB CP	215,972,000	213,595,000	13,268	5	89
89	Grand Forks District Savings Credit Union	BC	208,033,484	203,275,764	9,527	1	93
90	PenFinancial Credit Union	ON	205,018,691	205,534,374	10,601	6	91
91	East Kootenay Community Credit Union	BC	202,199,206	203,497,975	9,528	3	92
92	Sharons Credit Union	BC	201,055,157	186,382,348	8,139	5	-
93	Police Credit Union	ON	199,189,645	195,561,295	11,954	5	96
94	Khalsa Credit Union	BC	197,970,332	201,098,017	11,054	5	94
95	Portage Credit Union	MB	195,577,579	187,185,815	8,987	3	-
96	Greater Vancouver Community Credit Union	BC	193,140,230	189,437,146	6,880	5	100
97	Swan Valley Credit Union	MB	193,115,409	191,521,164	9,142	3	98
98	Motor City	ON	192,546,927	184,224,220	12,879	4	-
99	CP Vallée	ON	192,379,709	182,346,319	8,136	3	-
100	CP Kent-Sud	NB CP	191,554,000	185,816,000	15,429	8	-
			<u>\$109,470,533,995</u>		<u>4,121,816</u>	<u>1,230</u>	

Results are as of Fourth Quarter 2009. Mergers occurring in First Quarter 2010 are not reflected in the above ranking.

Credit unions/caisse populaires listed in bold are non-central affiliated.

(1) Access Credit Union, MB - Heartland Credit Union, Agassiz Credit Union, Altona Credit Union and Dufferin Credit Union merged to form Access Credit Union, July 1, 2009.

