

Legislative Bulletin

Policy Division – Credit Union Central of Canada

April 21, 2009

The *Legislative Bulletin* reports on federal legislative developments of possible interest to Centrals and their credit unions. The descriptions of legislation in the Legislative Bulletin are necessarily brief and may not address all issues that might affect the credit union system. Please contact Jan Hopper (hopperj@cucentral.com) at Credit Union Central of Canada should you have any questions about the federal legislation or wish further information. Copies of the legislation mentioned in the Bulletin are available at the parliamentary website: www.parl.gc.ca.

Government Bills

Bill C-4 An Act respecting not-for-profit corporations and certain other corporations (also known as the Canada Not-for-profit Corporations Act (NPCA))

Bill C-4's primary purposes are to modernize and improve corporate governance in non-profit corporations (NPCs), eliminate unnecessary regulation, and offer flexibility to meet the needs of the non-profit sector. The new corporate governance provisions found in the NPCA, as well as many other provisions contained in the bill, are modelled on the corporate governance provisions contained in the *Canada Business Corporations Act*, the statute that regulates federally incorporated for-profit corporations (business corporations).

Status

2nd Reading in the House of Commons and Referred to Committee

February 12, 2009

Bill C-5 An Act to amend the Indian Oil and Gas Act

Bill C-5, An Act to amend the Indian Oil and Gas Act, is identical to Bill C-5, which was introduced in the previous session of Parliament but died on the *Order Paper* when Parliament was prorogued on 4 December 2008.

Bill C-5 replaces almost all of the provisions of the six-section *Indian Oil and Gas Act* and includes a number of matters that are currently provided for in the *Indian Oil and Gas Regulations, 1995*. The *Indian Oil and Gas Act* and *Indian Oil and Gas Regulations, 1995* provide the legislative framework for the management of oil and gas on First Nation lands. Introduced in 1974, the *Indian Oil and Gas Act* has remained largely unchanged since that time. Bill C-5 is meant to modernize this framework.

Status

3rd Reading in the House of Commons

April 2, 2009

Bill C-8 An Act respecting family homes situated on First Nation reserves and matrimonial interests or rights in or to structures and lands situated on those reserves

Bill C-8 addresses issues relating to family real property on reserves by providing that a First Nation has the power to enact laws relating to "the use, occupation and possession of family homes on its reserves and the division of the value of any interests or rights held by spouses or common-law partners in or to structures and lands on its reserves" (clause 7(1)).

Where a First Nation does not have such laws in force, whether established under the bill, under the *First Nations Land Management Act*, or under a self-government agreement, provisional federal rules established in the bill will apply.

Status

1st Reading in the House of Commons	April 2, 2009
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Bill C-10 The Budget Implementation Act, 2009

This Omnibus Bill implements certain provisions of Budget 2009. A summary of the provisions affecting financial information was provided in the previous edition of the Policy and Advocacy Report. A copy of the Report can be found at: http://www.cucentral.ca/PA_26march09.

Status

Royal Assent	March 12, 2009
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Bill S-4 An Act to amend the Criminal Code (identity theft and related misconduct)

Bill S-4 will create several new Criminal Code offences specifically targeting those aspects of identity theft that are not already covered by existing provisions. Essentially, the bill will focus on the preparatory stages of identity theft by making it an offence to obtain, possess, transfer or sell the identity documents of another person.

The Policy Advocacy Report attached to this Bulletin includes a more in-depth review of this Bill and an Issues Summary on the subject of Identity Theft is also available on Canadian Central's internet site at: http://www.cucentral.ca/ID_9feb09.

Status

1st Reading in the Senate	March 31, 2009
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