

The Largest 100 Credit Unions Second Quarter 2006

September 2006

At mid-year 2006, credit unions and caisses populaires outside of Quebec reported combined assets of \$99.9 billion, a six-month increase of 4 per cent over fourth quarter of 2005.

The top 100 credit unions and caisses populaires continue to drive asset growth within the system, reporting a six-month growth rate of 5.2 per cent over year end 2005 results. At second quarter 2006, the largest 100 credit unions reported assets of just over \$78 billion. Amalgamations throughout the credit union system continue to increase the proportion of system assets that the top 100 group controls. These credit unions now account for just over 78 per cent of total system assets.

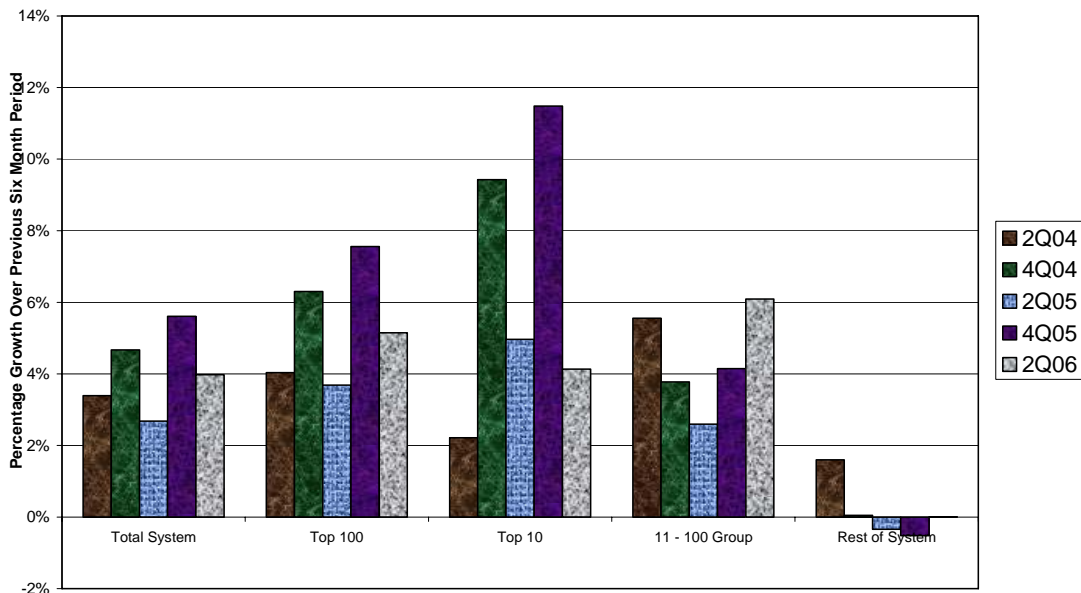
The largest 10 credit unions reported gains comparable to the top 100 credit union growth recorded during the first six months of 2006. With a 4 per cent increase in 6-month growth, these 10 credit unions maintained their control of 37 per cent of system assets. The ranking of the top 10 credit unions changed slightly over the last six months. As a result of Heartland, Moosomin and Prince Alberta credit unions joining forces with Conexus Credit Union in Saskatchewan, Conexus now ranks sixth in the country. Community Credit Union in Alberta shifted to seventh position, while Desjardins Credit Union, previously ranked seventh, dropped to tenth position. Prospera Credit Union in B.C. moved up a spot to ninth position. The largest 10 credit unions had combined assets of \$37.3 billion at mid-year – an increase of almost \$1.48 billion from the \$35.8 billion recorded at the end of 2005.

Ranking 2Q06	Ranking 4Q05	Top 10 Credit Unions
1	1	Van City Savings
2	2	Coast Capital Savings
3	3	Meridian Credit Union
4	4	Capital City Savings
5	5	Envision Credit Union
6	13	Conexus Credit Union
7	6	Community Credit Union
8	8	Steinbach Credit Union
9	10	Prospera Credit Union
10	7	Desjardins Credit Union
11	9	Alterna Savings

Credit unions ranked 11 to 100 experienced a six-month growth of 6.1 per cent in assets, while assets in the remaining part of the system remained virtually unchanged.

Regional representation on the list is as follows: B.C., 24; Alberta, 13; Saskatchewan, 13; Manitoba, 17; Ontario, 28; New Brunswick, 3; and Nova Scotia and Newfoundland at one each.

Comparative 6-Month Growth Rates





LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2006	4Q 2005	Members	Locations	Previous Rank
1	Vancouver City Savings Credit Union	BC	\$10,249,203,392	\$10,166,463,438	343,192	49	1
2	Coast Capital Savings Credit Union	BC	8,242,871,339	8,210,264,996	352,930	51	2
3	Meridian Credit Union	ON	3,699,326,347	3,491,952,761	207,278	44	3
4	Capital City Savings	AB	2,736,425,116	2,498,852,463	151,391	41	4
5	Envision Credit Union	BC	2,607,741,539	2,408,983,757	79,411	19	5
6	Conexus Credit Union (1)	SK	2,173,320,725	1,433,687,917	118,201	46	13
7	Community Credit Union	AB	2,147,777,553	2,065,319,063	104,572	27	6
8	Steinbach Credit Union	MB	1,907,968,900	1,765,326,971	64,003	2	8
9	Prospera Credit Union	BC	1,770,512,662	1,657,711,999	48,229	17	10
10	Desjardins Credit Union	ON	1,741,777,810	1,801,699,670	47,361	25	7
11	Alterna Savings	ON	1,702,846,209	1,731,116,156	164,670	25	9
12	First Calgary Savings	AB	1,638,199,294	1,531,123,694	81,510	16	11
13	Interior Savings Credit Union	BC	1,444,821,418	1,460,106,311	83,080	21	12
14	Westminster Savings Credit Union	BC	1,434,294,406	1,313,197,732	50,527	12	14
15	Coastal Community Credit Union	BC	1,357,048,522	1,255,552,377	82,039	23	15
16	Common Wealth Credit Union	AB	1,298,689,797	1,227,977,056	50,075	13	16
17	North Shore Credit Union	BC	1,271,218,146	1,206,371,062	36,009	12	17
18	Cambrian Credit Union	MB	1,233,415,323	1,126,813,071	50,320	11	18
19	Valley First Credit Union	BC	1,048,485,638	971,699,416	44,267	15	19
20	Island Savings Credit Union	BC	985,778,213	875,390,659	38,525	14	21
21	St Willibrord Community	ON	959,477,919	908,999,308	47,746	15	20
22	Assiniboine Credit Union	MB	932,078,948	866,178,486	58,061	10	22
23	FirstOntario Credit Union	ON	874,212,000	835,728,000	66,058	18	23
24	Gulf and Fraser Fishermen's Credit Union	BC	797,248,262	751,538,667	28,681	11	24
25	DUCA Community	ON	721,908,835	695,195,371	33,362	13	25
26	Saskatoon Credit Union	SK	645,231,202	629,395,513	42,844	7	26
27	Kootenay Savings Credit Union	BC	615,217,482	597,319,755	39,777	13	27
28	Affinity Credit Union (2)	SK	572,175,326	433,191,160	32,486	21	34
29	Westoba Credit Union	MB	567,484,538	547,107,923	30,822	19	28
30	Lloydminster Credit Union	SK	554,233,853	532,103,961	22,656	11	29
31	Northern Credit Union	ON	528,700,009	499,323,220	48,746	23	30
32	Windsor Family Credit Union	ON	501,720,072	478,046,158	21,202	5	32
33	Mennonite Credit Union	ON	500,748,290	481,707,847	15,476	8	31
34	Vantis Credit Union	MB	482,799,195	446,316,631	23,191	8	33
35	United Communities (3)	ON	477,107,685	459,125,437	33,938	11	63/90
36	Southwest Credit Union	SK	460,336,551	432,197,369	26,182	13	35
37	BCU Financial (4)	SK	434,462,027	410,324,907	23,609	11	36
38	Crosstown Credit Union	MB	424,708,789	402,638,046	16,154	4	37
39	Battleriver Credit Union	AB	412,664,236	398,126,108	18,688	11	38
40	Heartland Credit Union	MB	401,378,125	377,682,395	14,243	3	43
41	Spectra Credit Union	SK	399,018,587	395,466,244	16,260	10	41
42	South Interlake Credit Union	MB	395,454,059	374,527,994	20,949	9	44
43	Kawartha Credit Union	ON	386,246,426	395,471,312	34,251	16	40
44	Astra Credit Union	MB	384,995,557	393,006,857	20,837	6	42
45	CP Trillium	ON	381,270,015	362,024,036	20,596	9	45
46	Buduchnist Credit Union	ON	368,256,392	347,046,688	16,573	6	46
47	Chinook Credit Union	AB	365,864,579	341,945,147	17,642	7	48
48	Aldergrove Credit Union	BC	356,721,051	327,348,348	20,647	5	49
49	Integris Credit Union	BC	338,450,183	317,511,206	25,417	7	50
50	Salmon Arm Savings and Credit Union	BC	329,770,589	303,413,191	20,065	3	55



LARGEST 100 CREDIT UNIONS

Current							Previous
Rank	Credit Union	Province	2Q 2006	4Q 2005	Members	Locations	Rank
51	Mountain View Credit Union	AB	\$329,755,759	\$311,105,964	18,649	10	53
52	St Stanislaus	ON	324,560,861	315,795,323	40,391	15	51
53	Northern Savings Credit Union	BC	319,222,401	314,046,236	15,728	4	52
54	Cornerstone Credit Union	SK	309,150,683	293,437,438	17,862	11	57
55	Ukrainian Credit Union	ON	308,804,342	308,547,140	21,172	11	54
56	Civic Credit Union	MB	305,905,938	284,786,064	13,358	4	60
57	Lakeland Credit Union	AB	305,428,996	285,999,231	9,598	2	59
58	Van Tel/Safeway Credit Union	BC	300,946,050	345,630,872	17,765	8	47
59	Newfoundland and Labrador Credit Union	NF	300,900,000	270,353,898	13,423	12	64
60	PACE Savings and Credit Union	ON	300,249,825	289,204,807	21,320	6	58
61	CP Rideau Ottawa	ON	298,889,811	294,712,042	14,941	2	56
62	TCU Financial Group	SK	297,989,332	280,973,138	13,030	3	61
63	Grand River Credit Union	ON	292,235,423	279,315,634	21,483	3	62
64	Hamilton Teachers' Credit Union	ON	272,509,019	260,227,000	14,648	5	65
65	Sunshine Coast Credit Union	BC	266,619,689	255,215,884	13,903	3	66
66	Wainwright Credit Union	AB	263,972,452	252,284,822	11,962	8	68
67	Advantage Credit Union	SK	256,919,899	253,158,766	9,955	11	67
68	CP Nouvel-Horizon (5)	ON	252,254,292	238,071,382	18,316	4	-
69	Community Savings Credit Union	BC	246,716,131	223,182,180	9,828	6	74
70	Auto Workers Community	ON	246,404,289	238,539,778	17,791	2	71
71	Weyburn Credit Union Ltd.	SK	244,224,171	239,432,790	9,216	3	70
72	Community First Credit Union	ON	241,874,803	209,876,704	14,874	3	76
73	Prairie Centre Credit Union (6)	SK	237,859,792	224,615,621	12,681	11	73
74	1st CHOICE Savings & Credit Union	AB	236,467,474	229,648,425	16,795	6	72
75	Vanguard Credit Union	MB	224,103,949	211,985,357	10,502	13	75
76	Servus Credit Union	AB	216,431,548	207,456,979	12,627	6	77
77	CP Saint-Boniface	MB	214,000,000	205,000,000	10,475	5	78
78	CP Orléans	ON	209,469,538	194,789,327	9,529	2	80
79	CP Hearst	ON	209,285,799	203,088,358	14,515	3	79
80	Bayview Credit Union	NB	207,604,135	184,613,000	22,902	7	84
81	Agassiz Credit Union	MB	202,259,287	192,408,347	10,374	5	82
82	Credit Union Atlantic Ltd.	NS	202,160,085	184,208,307	14,025	6	85
83	Diamond North Credit Union (7)	SK	201,799,091	198,172,117	12,566	7	-
84	Vernon and District Credit Union	BC	195,934,660	185,766,394	10,149	1	83
85	Bulkley Valley Credit Union	BC	195,926,496	181,339,848	13,508	4	87
86	Altona Credit Union	MB	194,407,863	193,321,211	6,342	2	81
87	Rocky Credit Union	AB	192,901,286	181,056,874	8,325	1	88
88	Carpathia Credit Union	MB	191,831,890	184,001,847	11,225	3	86
89	Virden Credit Union	MB	189,413,605	179,228,776	9,103	4	91
90	CP de Shippagan	NB	189,200,000	239,479,000	34,198	2	69
91	Grand Forks District Savings Credit Union	BC	185,453,560	180,706,644	9,920	1	89
92	Shell Credit Union	AB	185,111,759	171,106,981	5,504	1	94
93	Lake View Credit Union	BC	184,427,988	175,115,741	15,353	3	92
94	Your Credit Union	ON	184,218,513	174,227,491	13,224	10	93
95	Sharons Credit Union	BC	182,635,028	161,830,350	8,743	4	100
96	Entegra	MB	177,935,088	167,484,190	9,807	3	97
97	Motor City Community Credit Union	ON	174,229,325	167,869,407	15,614	5	96
98	CP Beausejour	NB	172,176,794	167,380,006	12,936	3	98
99	CP Vision	ON	170,345,440	168,596,202	8,752	1	95
100	CP Lasalle	ON	168,192,959	154,551,114	9,532	3	-
			\$78,042,980,248		3,763,188	1,054	

Note: Credit unions/caisse populaires listed in bold are non-central affiliated.

- (1) Conexus Credit Union, SK - Effective January 1, 2006, Heartland Credit Union, Moosomin Credit Union and Prince Albert Credit Union merged with Conexus Credit Union.
- (2) Affinity Credit Union, SK - Effective January 1, 2006, Eastshore Credit Union and Kamsack Credit Union merged with Affinity Credit Union.
- (3) United Communities, ON - Effective January 1, 2006, Heartland Community and Woodslee Credit Union merged to form United Communities.
- (4) BCU Financial, SK - Effective January 1, 2006, North West Credit Union and Meadow Lake Credit Union merged with BCU Financial.
- (5) CP Nouvel-Horizon, ON - Effective January 1, 2006, CP de St. Albert, CP Nation and CP Embrun merged to form CP Nouvel-Horizon.
- (6) Prairie Centre Credit Union, SK - Effective January 1, 2006, Dinsmore Credit Union merged with Prairie Centre Credit Union.
- (7) Diamond North Credit Union, SK - Effective January 1, 2006, Carrot River Credit Union, Nipawin Credit Union, White Fox Credit Union and Zenon Park Credit Union merged to form Diamond North Credit Union.