

SystemResults

Largest 100 Credit Unions / Caisses Populaires

At the end of 2007, the 545 credit unions and caisses populaires outside of Quebec reported combined assets of almost \$114.5 billion, a six-month increase of 5.2 per cent over second quarter of 2007.

The largest 100 credit unions and caisses populaires were responsible for much of this asset growth, reporting a six-month growth rate of 5.9 per cent over mid-year results. At the end of 2007 the largest 100 credit unions reported assets of over \$92 billion. Amalgamations throughout the credit union system continue to increase the proportion of system assets that the top 100 group controls. These credit unions now account for just over 80 per cent of total system assets.

The largest 10 credit unions reported growth higher than the entire top 100 group. With a 7.4 per cent increase in 6-month growth, these 10 credit unions increased their control to over 39 per cent of system assets. The appearance of the top 10 credit unions changed only slightly over the last six months. Alberta's Servus Credit Union moved up to third position from fourth. In turn, Meridian Credit Union's rank shifted to fourth. The largest 10 credit unions had combined assets of \$45 billion – an increase of over \$3.1 billion from the \$41.9 billion recorded at mid-year.

A further breakdown indicates the 5 largest credit unions now account for 29 per cent of all system assets in the country (excluding Quebec). Combined assets for these 5 credit unions grew by 8.1 per cent over mid-year, reaching \$33.5 billion.

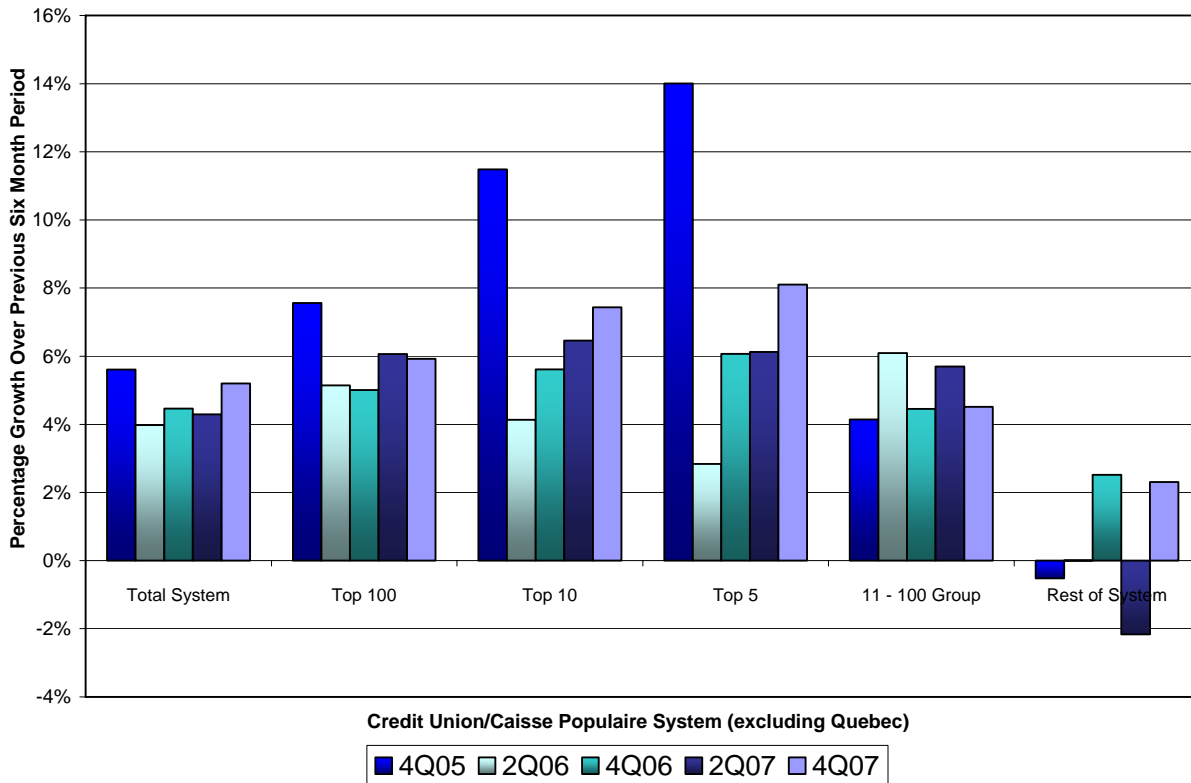
Ranking 4Q07	Ranking 2Q07	Top 10 Credit Unions
1	1	Vancity
2	2	Coast Capital Savings
3	4	Servus Credit Union
4	3	Meridian Credit Union
5	5	Envision Credit Union
6	6	Community Credit Union
7	7	Conexus Credit Union
8	8	Steinbach Credit Union
9	9	Assiniboine Credit Union
10	10	First Calgary Savings

Credit unions ranked 11 to 100 recorded a six-month growth of 4.5 per cent in assets, while assets in the remaining part of the system increased 2.3 per cent, a rebound from the negative growth reported six months ago.

Regional representation on the list is as follows: B.C., 24; Alberta, 13; Saskatchewan, 12; Manitoba, 16; Ontario, 30; New Brunswick, 3; and Nova Scotia and Newfoundland at one each.

The Largest 100 Credit Unions

Comparative 6-Month Growth Rates



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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2007	2Q 2007	Members	Locations	Previous Rank
1	Vancity	BC	\$12,217,484,035	\$11,426,597,801	387,762	58	1
2	Coast Capital Savings Credit Union	BC	9,884,751,711	8,946,599,745	391,296	52	2
3	Servus Credit Union	AB	4,254,481,591	3,643,228,972	175,700	50	4
4	Meridian Credit Union	ON	4,088,857,414	4,034,024,982	213,618	44	3
5	Envision Credit Union	BC	3,061,177,213	2,946,377,198	83,191	20	5
6	Community Credit Union	AB	2,720,895,002	2,467,890,222	113,716	28	6
7	Conexus Credit Union	SK	2,575,781,690	2,466,538,536	118,665	46	7
8	Steinbach Credit Union	MB	2,270,312,044	2,174,018,301	70,159	2	8
9	Assiniboine Credit Union	MB	2,092,022,712	1,989,838,527	108,214	24	9
10	First Calgary Savings	AB	1,862,624,650	1,816,091,078	100,304	16	10
11	Alterna Savings	ON	1,719,740,506	1,686,317,123	138,050	25	11
12	Prospera Credit Union	BC	1,710,548,637	1,666,371,576	46,290	16	12
13	Interior Savings Credit Union	BC	1,623,132,343	1,578,842,112	80,065	21	14
14	Common Wealth Credit Union	AB	1,614,963,767	1,502,953,998	52,313	14	16
15	Westminster Savings Credit Union	BC	1,569,570,033	1,542,760,111	50,146	13	15
16	Desjardins Credit Union	ON	1,562,214,511	1,618,705,982	52,214	25	13
17	Cambrian Credit Union	MB	1,549,845,046	1,466,986,795	52,833	11	17
18	Coastal Community Credit Union	BC	1,437,425,760	1,412,175,289	82,147	23	18
19	North Shore Credit Union	BC	1,313,599,015	1,339,377,107	37,306	12	19
20	Valley First Credit Union	BC	1,223,598,251	1,220,965,050	45,397	15	20
21	Island Savings Credit Union	BC	1,132,712,241	1,122,781,980	39,946	15	21
22	Libro Financial Group	ON	1,125,556,683	1,051,292,610	49,238	15	22
23	Innovation Credit Union	SK	1,022,350,648	974,437,209	54,469	25	23
24	FirstOntario Credit Union	ON	952,814,000	938,701,000	68,292	18	24
25	FirstSask Credit Union	SK	947,474,530	867,452,252	59,420	17	26
26	Gulf and Fraser Fishermen's Credit Union	BC	927,457,967	910,306,112	27,421	12	25
27	Crosstown Civic Credit Union (1)	MB	905,979,947	835,068,138	30,622	8	36,51
28	DUCA Community	ON	843,406,996	782,781,328	34,445	13	27
29	Synergy Credit Union Ltd.	SK	791,261,110	729,858,114	25,651	14	28
30	Affinity Credit Union	SK	774,851,963	728,687,713	37,695	27	29
31	Westoba Credit Union	MB	755,931,575	716,226,642	32,464	19	30
32	Kootenay Savings Credit Union	BC	682,203,814	655,441,887	40,302	13	31
33	Windsor Family Credit Union	ON	598,107,042	547,175,857	24,820	5	33
34	Northern Credit Union	ON	580,284,570	552,360,997	49,032	23	32
35	Mennonite Credit Union	ON	569,833,865	545,278,354	16,094	8	34
36	United Communities	ON	547,157,872	518,234,536	36,475	10	35
37	Kawartha Credit Union (2)	ON	493,477,222	467,154,916	36,287	16	37
38	South Interlake	MB	483,047,119	431,479,676	31,152	9	40
39	Mountain View Credit Union	AB	467,871,034	413,356,024	19,356	10	43
40	Battleriver Credit Union	AB	455,955,321	436,975,394	18,235	11	39
41	Heartland Credit Union	MB	454,823,006	440,833,790	14,562	3	38
42	Northern Savings Credit Union	BC	448,207,347	403,578,983	20,109	5	46
43	Spectra Credit Union	SK	445,210,282	428,419,583	16,086	11	41
44	CP Trillium	ON	427,443,362	409,947,892	20,159	9	45
45	Salmon Arm Savings and Credit Union	BC	422,874,976	391,516,736	20,844	3	48
46	Chinook Credit Union	AB	416,022,704	412,088,690	18,389	7	44
47	Aldergrove Credit Union	BC	411,786,696	393,483,276	19,956	5	47
48	Buduchnist Credit Union	ON	403,820,278	417,337,605	17,711	6	42
49	Integris Credit Union	BC	400,236,145	387,774,378	25,105	7	49
50	Lakeland Credit Union	AB	390,121,701	353,056,850	10,014	2	52





LARGEST 100 CREDIT UNIONS

Current							Previous
Rank	Credit Union	Province	4Q 2007	2Q 2007	Members	Locations	Rank
51	PACE Savings and Credit Union	ON	\$365,194,654	\$362,576,514	28,722	7	50
52	Cornerstone Credit Union	SK	354,235,476	327,079,600	16,316	9	55
53	TCU Financial Group Credit Union	SK	353,596,844	336,273,886	14,666	4	53
54	Your Neighbourhood (3)	ON	352,869,043	337,045,961	29,677	6	58
55	Ukrainian	ON	348,546,727	326,025,922	21,857	11	56
56	St Stanislaus	ON	342,595,395	333,656,555	40,479	21	54
57	Newfoundland and Labrador Credit Union	NL	334,800,000	323,037,946	14,281	12	57
58	Advantage Credit Union	SK	311,605,482	285,623,607	9,311	11	62
59	CP Rideau Ottawa	ON	302,199,368	296,420,084	14,463	5	59
60	Wainwright Credit Union	AB	293,491,141	284,427,294	11,765	8	63
61	Sunshine Coast Credit Union	BC	291,506,679	292,022,437	14,161	3	60
62	Hamilton Teachers	ON	289,454,000	285,881,075	14,864	5	61
63	CP Nouvel-Horizon	ON	288,607,664	278,577,012	17,765	1	64
64	1st CHOICE Savings & Credit Union	AB	283,091,574	272,598,078	17,009	5	66
65	Community Savings Credit Union	BC	276,486,400	275,271,288	10,334	6	65
66	Weyburn Credit Union Limited	SK	275,371,099	252,284,636	8,684	3	68
67	Community First Credit Union	ON	273,611,631	251,972,944	14,818	4	69
68	Prairie Centre Credit Union Limited	SK	273,214,543	251,664,820	12,368	11	70
69	Auto Workers Community	ON	267,446,959	262,976,676	17,045	2	67
70	Vanguard Credit Union	MB	264,976,134	247,804,739	11,186	13	72
71	CP La Prairie	MB	258,000,000	249,000,000	12,252	13	71
72	Rocky Credit Union	AB	256,962,069	244,957,949	8,998	1	73
73	Entegra	MB	235,819,563	212,629,944	10,439	3	82
74	CP Saint-Boniface	MB	234,000,000	235,000,000	9,620	5	74
75	Altona	MB	231,704,310	218,797,833	6,558	2	76
76	Diamond North Credit Union	SK	230,533,442	220,697,104	13,040	7	75
77	Virden Credit Union	MB	229,929,804	214,866,200	9,542	4	79
78	Bayview Credit Union	NB	225,274,000	209,000,000	18,575	7	84
79	Agassiz Credit Union	MB	222,443,179	216,159,826	10,287	5	78
80	CU Atlantic	NS	221,500,000	213,473,000	14,222	6	80
81	Carpathia Credit Union	MB	220,999,301	209,938,027	12,287	3	83
82	CP Lasalle	ON	218,392,284	200,039,243	9,527	3	88
83	Bulkley Valley Credit Union	BC	215,201,797	206,769,260	14,392	4	86
84	Shell Credit Union	AB	215,197,672	212,992,641	5,682	1	81
85	CP Orléans	ON	211,803,211	216,187,425	9,510	2	77
86	Sharons Credit Union	BC	210,676,885	196,758,271	8,429	5	89
87	VantageOne Credit Union (4)	BC	205,262,461	207,691,014	11,079	4	85
88	North Peace Savings and Credit Union	BC	201,208,995	190,775,416	9,942	3	92
89	CP Hearst	ON	200,889,708	201,208,703	14,471	3	87
90	CP Shippagan	NB	199,416,329	168,000,000	16,527	1	100
91	Lake View Credit Union	BC	196,741,867	191,077,240	15,466	3	91
92	Niverville Credit Union	MB	195,222,948	188,150,594	7,640	2	93
93	Grand Forks District Savings Credit Union	BC	189,326,115	192,008,009	9,667	1	90
94	PenFinancial Credit Union	ON	186,349,680	178,390,299	10,711	1	95
95	Police Credit Union	ON	184,049,560	164,791,030	11,474	6	-
96	Motor City Credit Union	ON	183,201,089	176,008,803	14,263	5	96
97	Italian Canadian	ON	180,288,303	173,972,528	4,644	1	97
98	Your Credit Union	ON	179,937,545	178,679,848	13,934	10	94
99	Beaumont Credit Union	AB	177,232,716	167,640,289	6,519	1	-
100	CP La Vallee	NB	174,179,781	169,485,433	12,900	6	99
			\$92,065,953,373		3,986,105	1,126	

Results are as of Fourth Quarter 2007. Mergers occurring in First Quarter 2008 are not reflected in the above ranking.

Credit unions/caisse populaires listed in bold are non-central affiliated.

- (1) Crosstown Civic Credit Union, MB - Crosstown Credit Union and Civic Credit Union merged, July 1, 2007
- (2) Kawartha Credit Union, ON - Kawartha Credit Union amalgamated with Peterborough Industrial Credit Union, September, 2007.
- (3) Your Neighbourhood Credit Union, ON - Grand River Credit Union merged with Your Neighbourhood Credit Union, October, 2007.
- (4) VantageOne Credit Union, ON - Arrow Credit Union merged with VantageOne Credit union, December, 2007.

